



Independent Practitioner's Limited Assurance Report to Balfour Beatty plc

Report on Balfour Beatty plc's Selected Information for the year ended 31 December 2025.

Conclusion

We have performed a limited assurance engagement on whether Selected Information ("Selected Information") in the Balfour Beatty plc Annual Report ("Annual Report") for the year ended 31 December 2025 has been properly prepared in accordance with Balfour Beatty plc's Reporting Criteria 2025 as set out at www.balfourbeatty.com/sustainabilityreporting (the "Reporting Criteria"). The information within the Annual Report that was subject to assurance is indicated with the symbol \textcircled{A} and is also listed in Appendix 1.

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that Balfour Beatty plc's Selected Information for the year ended 31 December 2025 has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

Our conclusion is to be read in the context of the remainder of this report, in particular the "Inherent limitations" and "Intended use of our report" sections below.

Our conclusion on the Selected Information does not extend to any other information that accompanies or contains the Selected Information and our assurance report.

Basis for conclusion

We conducted our engagement in accordance with International Standard on Assurance Engagements (UK) 3000 *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ("ISAE (UK) 3000") issued by the Financial Reporting Council ("FRC") and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3410 *Assurance Engagements on Greenhouse Gas Statements* ("ISAE 3410") issued by the International Auditing and Assurance Standards Board ("IAASB"). Our responsibilities under those standards are further described in the "Our responsibilities" section of our report.

We have complied with the Institute of Chartered Accountants in England and Wales ("ICAEW") Code of Ethics, which includes independence, and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, that are at least as demanding as the applicable provisions of the International Ethics Standards Board for Accountants ("IESBA") International Code of Ethics for Professional Accountants (including International Independence Standards).

Our firm applies International Standard on Quality Management (UK) 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* ("ISQM (UK) 1"), issued by the FRC, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.



Comparative information

The comparative information for the year ended 31 December 2024 is not subject to assurance as part of this engagement, accordingly, we have not expressed a conclusion, nor provided any assurance on such information.

Our conclusion is not modified with respect to these matters.

Inherent limitations in preparing the Selected Information

The Reporting Criteria has been developed to assist Balfour Beatty plc in reporting ESG information selected by Balfour Beatty plc as key performance indicators (“KPIs”) to measure the progress of their ESG strategy. As a result, the Selected Information may not be suitable for another purpose.

The nature of non-financial information, the absence of a significant body of established practice on which to draw, and the methods and precision to be used to determine non-financial information, allow for different, but acceptable, evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time.

The greenhouse gas (“GHG”) emissions quantification process is subject to:

- scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs; and
- estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

Directors’ responsibilities

The Directors of Balfour Beatty plc are responsible for:

- designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- selecting and developing suitable criteria for preparing the Selected Information and appropriately referring to or describing the criteria used;
- properly preparing the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Annual Report and the Reporting Criteria.

Our responsibilities

We are responsible for:

- planning and performing the engagement to obtain limited assurance about whether the Selected Information is free from material misstatement, whether due to fraud or error;
- forming an independent limited assurance conclusion, based on the procedures we have performed and the evidence we have obtained; and



- reporting our conclusion to Balfour Beatty plc.

Summary of the work we performed as the basis for our conclusion

We exercised professional judgment and maintained professional skepticism throughout the engagement. We planned and performed our procedures to obtain evidence about the Selected Information that is sufficient and appropriate to obtain a meaningful level of assurance to provide a basis for our limited assurance conclusion. Planning the engagement involves assessing whether Balfour Beatty plc's Reporting Criteria are suitable for the purposes of our limited assurance engagement. Our procedures selected depended on our judgement, on our understanding of the Selected Information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

In carrying out our engagement, we performed procedures which included:

- Conducting interviews with Company management to obtain an understanding of the key processes, systems and controls in place over the preparation of the Selected Information;
- Selected limited substantive testing, including agreeing a selection of the Selected Information to the corresponding supporting information;
- Considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- Re-performing a selection of the carbon conversion factor calculations and other unit conversion factor calculations;
- Re-performing the mathematical calculation of the Selected Information in accordance with the Reporting Criteria;
- Reading the narrative within the Annual Report with regard to the Reporting Criteria, and for consistency with our findings.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Intended use of our report

Our report has been prepared for Balfour Beatty plc solely in accordance with the terms of our engagement. We have consented to the publication of our report on the Balfour Beatty plc website for the purpose of Balfour Beatty plc showing that it has obtained an independent assurance report in connection with the Selected Information.

Our report was designed to meet the agreed requirements of Balfour Beatty plc determined by Balfour Beatty plc's needs at the time. Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than Balfour Beatty plc for any purpose or in any context. Any party other than Balfour Beatty plc who obtains access to our report or a copy and



chooses to rely on our report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, KPMG LLP will accept no responsibility or liability in respect of our report to any other party.

A handwritten signature in black ink, reading 'Cpattenden' in a cursive script.

Catherine Pattenden
for and on behalf of KPMG LLP

Chartered Accountants

15 Canada Square,

London,

E14 5GL

10 March 2026

The maintenance and integrity of Balfour Beatty plc's website is the responsibility of the Directors of Balfour Beatty plc; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Report presented on Balfour Beatty plc's website since the date of our report.



Appendix 1: Selected Information

The following Selected Information is included in the scope of assurance:

No.	Selected Information	Assured amount
1	Total Scope 1 GHG emissions	132,024 tCO ₂ e
2	Total Scope 2 GHG emissions – location-based	13,254 tCO ₂ e
3	Total Scope 2 GHG emissions – market-based	8,358 tCO ₂ e
4	Total Scope 1 and Scope 2 GHG emissions per £m revenue – location-based	12.2 tCO ₂ e/£m revenue
5	Total Scope 1 and Scope 2 GHG emissions per £m revenue – market-based	11.8 tCO ₂ e/£m revenue
6	Total Social Value Generated (Delivered)	£1.012bn